**INSTRUCTION: This document must be typed on Buyer’s own official letterhead showing full corporate name, registration number, office address, business telephone and email address. Please, delete text in RED with YELLOW marks from the LOI.**

**LETTER OF INTENT (LOI)**

**Date:** [Month] [day], 2023

**To Seller:**

**Thru:**

**Buyer’s Representative:**

[Name of company]

[Company Address]

Mr. / Ms. [Name]

**Seller’s Representative:**

THC Trading

Poeta Valdelomar Pineda, 10, 14012 Córdoba, Spain

Mr. Sergio Pérez / Mr. Gonzalo Gómez

We, **NAME OF COMPANY,** represented by **Name of Legal Representative**, Title/Position, hereby confirm with full legal and corporate responsibility and under penalty of perjury, that we are ready, willing and able to purchase the following products in the terms and conditions stated below.

|  |  |
| --- | --- |
| **Product / Commodity:** |  |
| **Origin:** |  |
| **Specifications:** | The Product being supplied shall be fit for human consumption, as per inspection certificate issued by Société General de Surveillance (SGS) and shall meet the following specifications: |
| **Quantity:** |  |
| **Duration (in Months):** |  |
| **Target Price:** |  |
| **Shipping Terms:** |  |
| **Port of Destination:** |  |
| **Port of Loading:** | Seller’s choice in. |
| **Delivery Time:** | Within up to 20/30 days from date of the Seller’s receipt of advance payment or the bank payment guarantee. |
| **Inspection:** | SGS or equivalent at port of loading provided by the Seller. |
| **Packing and Markings:** |  |
| **Payment Terms:** | [Inform payment term to be offered/requested by Buyer. It should be one or more of the following, delete options not relevant. Adapt the text accordingly.]   1. 30% Advance Payment by wire transfer and 70% balance against shipping documents at loading port. 2. 30% Advance Payment by wire transfer and 70% balance under operative and transferable bank payment guarantee: Documentary Letter of Credit (DLC MT700) or Standby Letter of Credit (SBLC MT760). 3. 100% under operative and transferable bank payment guarantee: Documentary Letter of Credit (DLC MT700) or Standby Letter of Credit (SBLC MT760).   Each shipment shall be paid by wire transfer (MT103) against the presentation of shipping documents at loading port. |
| **Performance Bond:** | [If PB is required by Buyer, include this text; if not, delete text. PB offered only for contract orders. No PB for SPOT orders. No PB before DLC/SBLC.]  Performance Bond (2%) issued by the Seller in favor of the Buyer for the same period of the DLC/SBLC received. |
| **Insurance** | 110% of the net value of goods shipped covering all risks and provided by Seller. |

**Required Documents:**

1. Bill of lading “clean on-board freight prepaid”; one (1) original + three (3) copies.
2. Commercial invoices; one (1) original and three (3) copies.
3. Packing list of shipment quantity; one (1) original and three (3) copies.
4. Certificate of quality as per specification, quality & quantity inspection report (Q&Q) issued by SGS or compatible authority; three (3) copies.
5. Certificate of origin, issued by the chamber of commerce of the country of origin; three (3) copies.
6. Phytosanitary certificate issued by a local authorized government agency at the origin; three (3) copies.
7. Certificate of insurance covering 110% of the commercial invoice value of goods.
8. Fumigation certificate issued by a local fumigation company; one (1) original + three (3/3) copies
9. Certificate of vessels hold cleanliness issued by SGS or compatible authority; three (3) copies.

**BUYER’S INFORMATION**

|  |  |
| --- | --- |
| Company Name: |  |
| Registration Number: |  |
| Registered Address: |  |
| Telephone: |  |
| E-mail: |  |
| Legal Representative: |  |
| Title/Position: |  |
| Nationality: |  |
| Passport/National ID #: |  |

**BUYER’S BANK INFORMATION**

|  |  |
| --- | --- |
| Bank Name: |  |
| Bank Address: |  |
| Swift Code: |  |
| Country: |  |
| Account Name: |  |
| Account Number: |  |
| ABA/IBAN Routing #: |  |
| Bank Officer: |  |
| Bank Officer E-mail: |  |
| Bank Telephone: |  |

We present this request to your consideration, expecting to receive a Full Corporate Offer (FCO) within the period of time agreed. This Letter of Intent is valid for \_\_\_\_\_ days from date of issuance.

Sincerely yours,

For and on behalf of the Buyer:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**BUYER COMPANY NAME**

Name of Legal Representative

Title / Position

*INSTRUCTION: Please sign and seal (corporate stamp). Dele this text from your LOI*